



MFRASTRUCTURE

WORKFORCE DEVELOPMENT







RECRUITMENT



BUSINESS FRIENDLY ENVIRONMENT



CITY OF DURHAM'S
THE STATE OF DURHAM'S

ECONOMY

06.03.2014





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CITY OF DURHAM

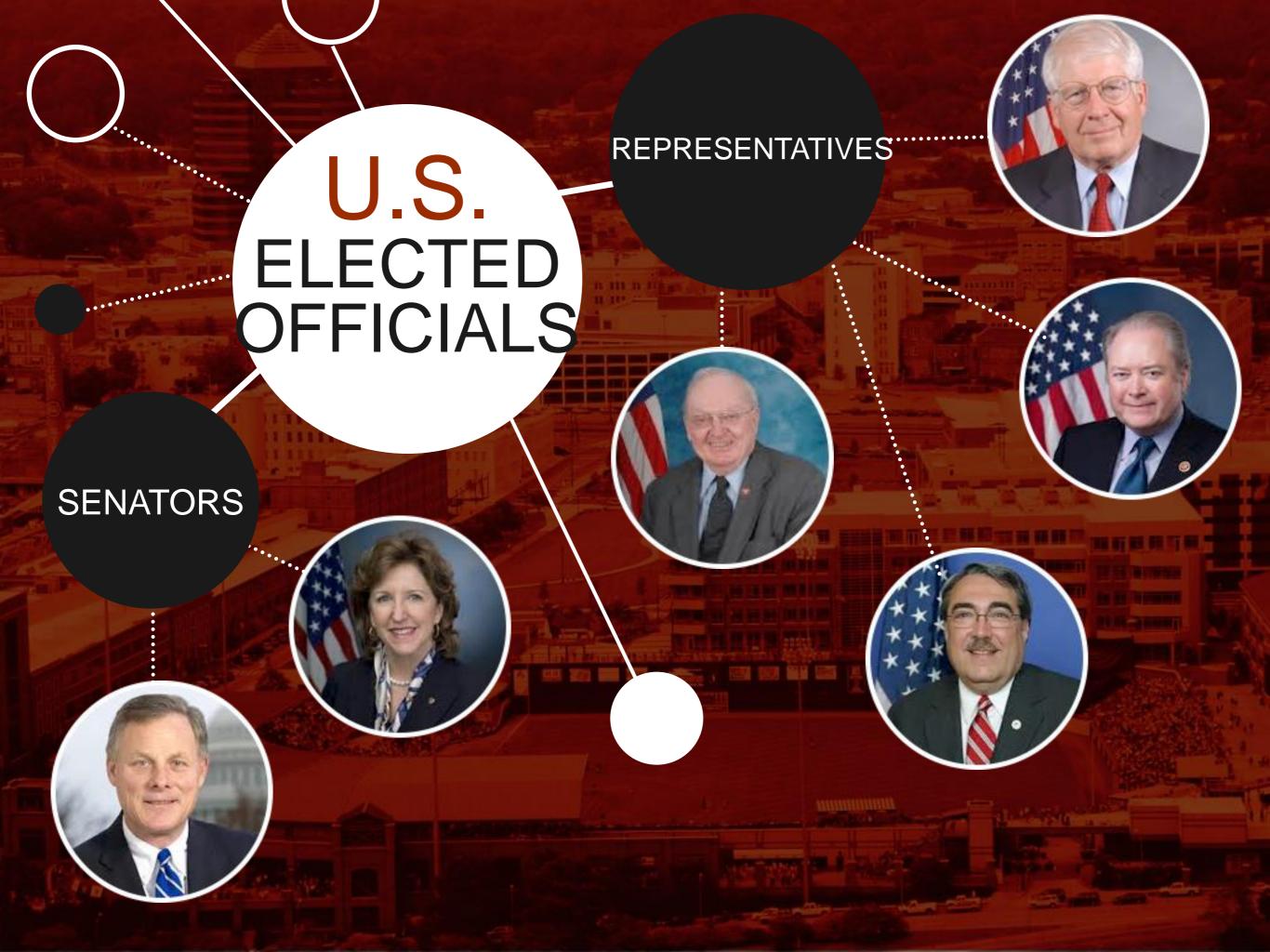
THE STATE OF DURHAM'S ECONOMY 06.03.2014















platinum SPONSOR

PERKINS+WILL



gold SPONSORS







gold SPONSORS









silver SPONSOR













vendors



TURNER TECHNOLOGIES















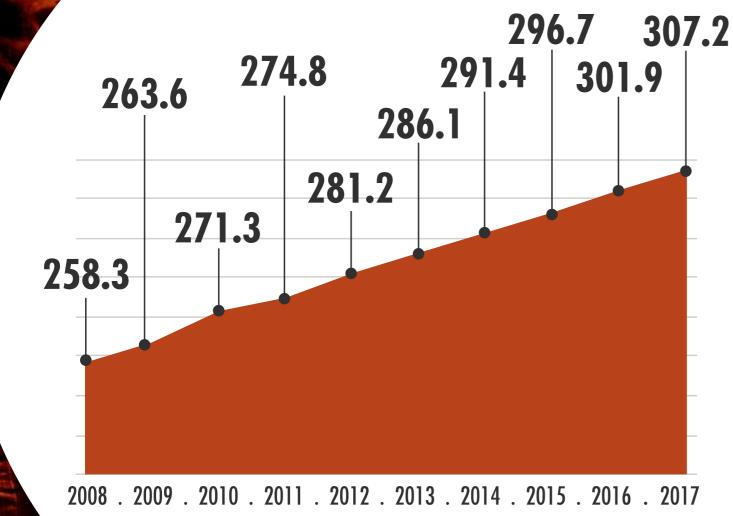






** POPULATION & DEMOGRAPHICS

POPULATION COUNTS & PROJECTIONS [2008-2017]





SOURCE:

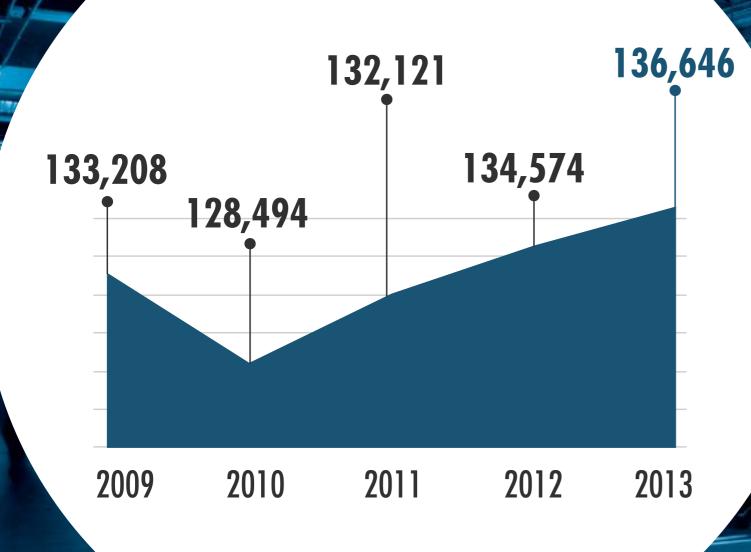
US CENSUS BUREAU

NC OFFICE OF STATE BUDGET

& MANAGEMENT



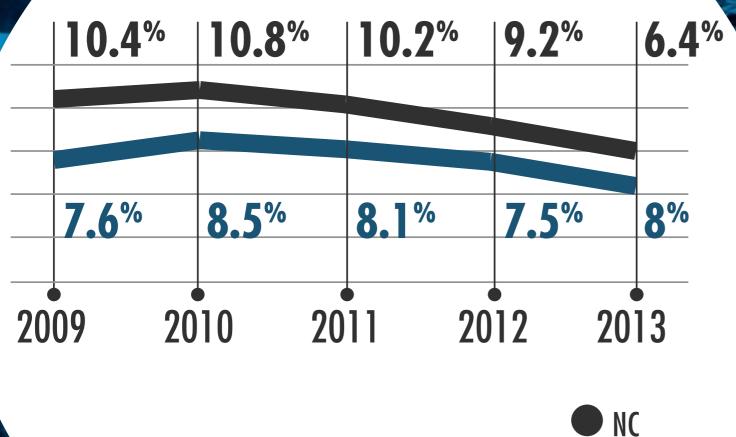
[ANNUAL AVERAGE 2009-2013]





SOURCE:
NC DEPT. OF
LABOR
OEWD

UNEMPLOYMENT RATES
[ANNUAL AVERAGES 2009-2013]





SOURCE:

DURHAM

NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.

TOP 10 TOTAL WAGES IN DURHAM **COUNTY** [2013]



▶ HEALTHCARE & SOCIAL ASSISTANCE

\$1.6B

\$2.3B

PROFESSIONAL & TECHNICAL SERVICES

\$1.3B

E EDUCATIONAL SERVICES

\$728.2M

WHOLESALE TRADE

\$594.1M

\$ FINANCE & INSURANCE

PUBLIC ADMINISTRATION

\$362.1M

RETAIL TRADE

\$261.9M

ADMINISTRATIVE & WASTE SERVICES

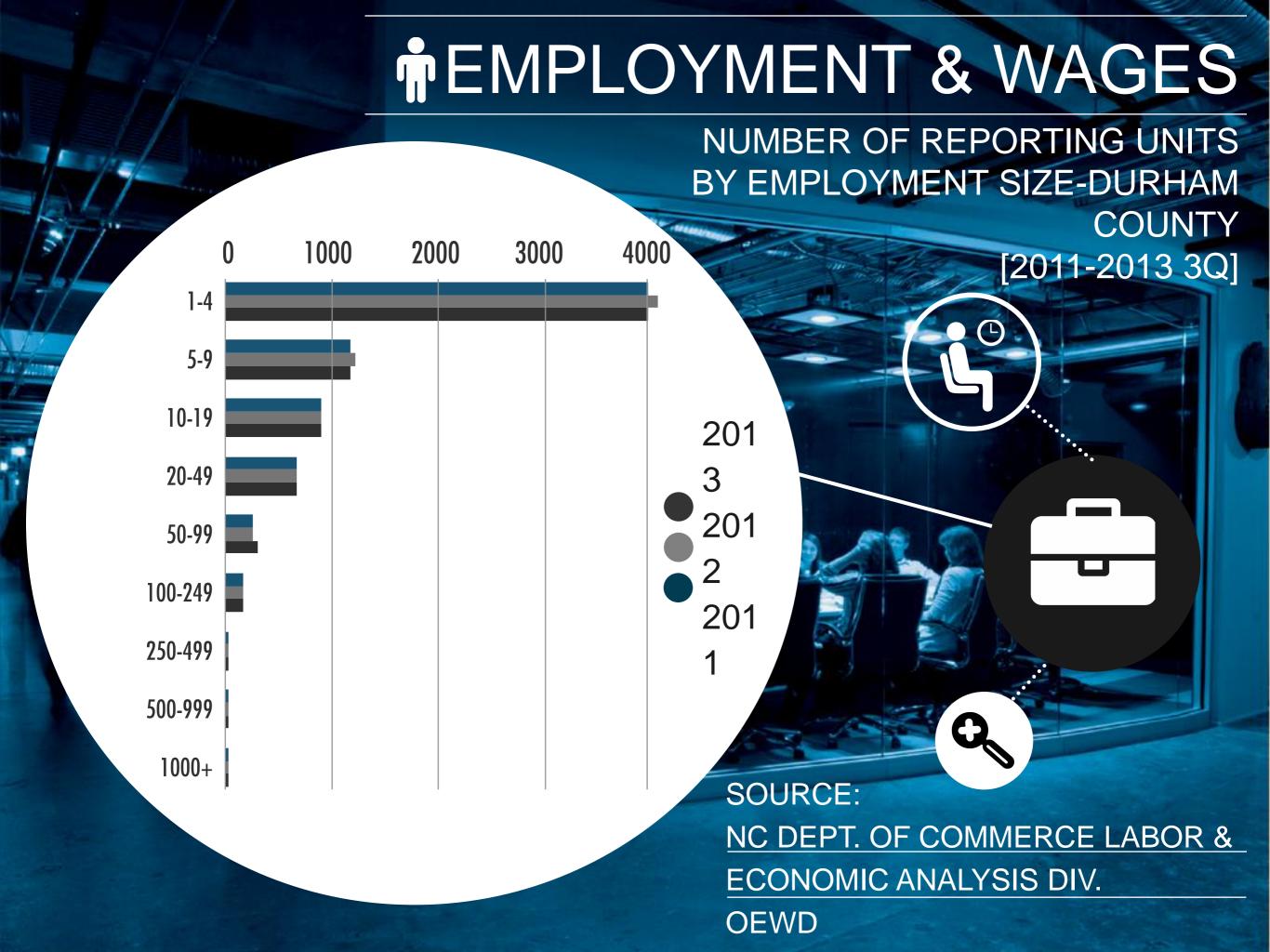
\$249.1M

4 ACCOMMODATION & FOOD SERVICES



SOURCE:

NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.





JOBS



HEALTHCARE & SOCIAL ASSISTANCE

1,496 **ACCOMMODATION & FOOD SERVICES** 1,171

WHOLESALE TRADE

EDUCATIONAL SERVICES 827

TRANSPORTATION & WAREHOUSING

MANUFACTURING

CONSTRUCTION

MANAGEMENT OF COMPANIES & ENTERPRISES

PROFESSIONAL & TECHNICAL SERVICES

UTILITIES

-411 -81

2,602

621

-2,742

-592

-11

SOURCE:

NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.

AVERAGE WEEKLY WAGES
TOTAL FOR ALL INDUSTRIES
[2010-2012]



NC

2010 \$1,251 \$829

2011 \$1,241 \$810

2012 \$1,216 \$791



SOURCE:

NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.

5 FASTEST GROWING INDUSTRIES BY JOB GROWTH [PROJECTED THROUGH 2018]



ADMINISTRATIVE & SUPPORT SERVICES

26,554

2,398

HOSPITALS

20,625

3,173

COMPUTER & ELECTRONIC PRODUCT MANUFACTURING

28,103

2,542

PROFESSIONAL, SCIENTIFIC, & TECHNICAL SERVICES

4,908

TOTAL
ANNUAL
EMPLOYM
ENT
PROJECTE

D

PROJECT D GROV

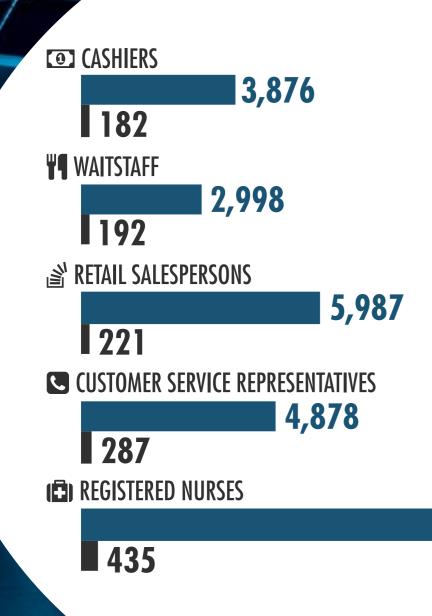
35,837012-7



NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.



5 FASTEST GROWING OCCUPATIONS BY JOB GROWTH [PROJECTED THROUGH 2018]

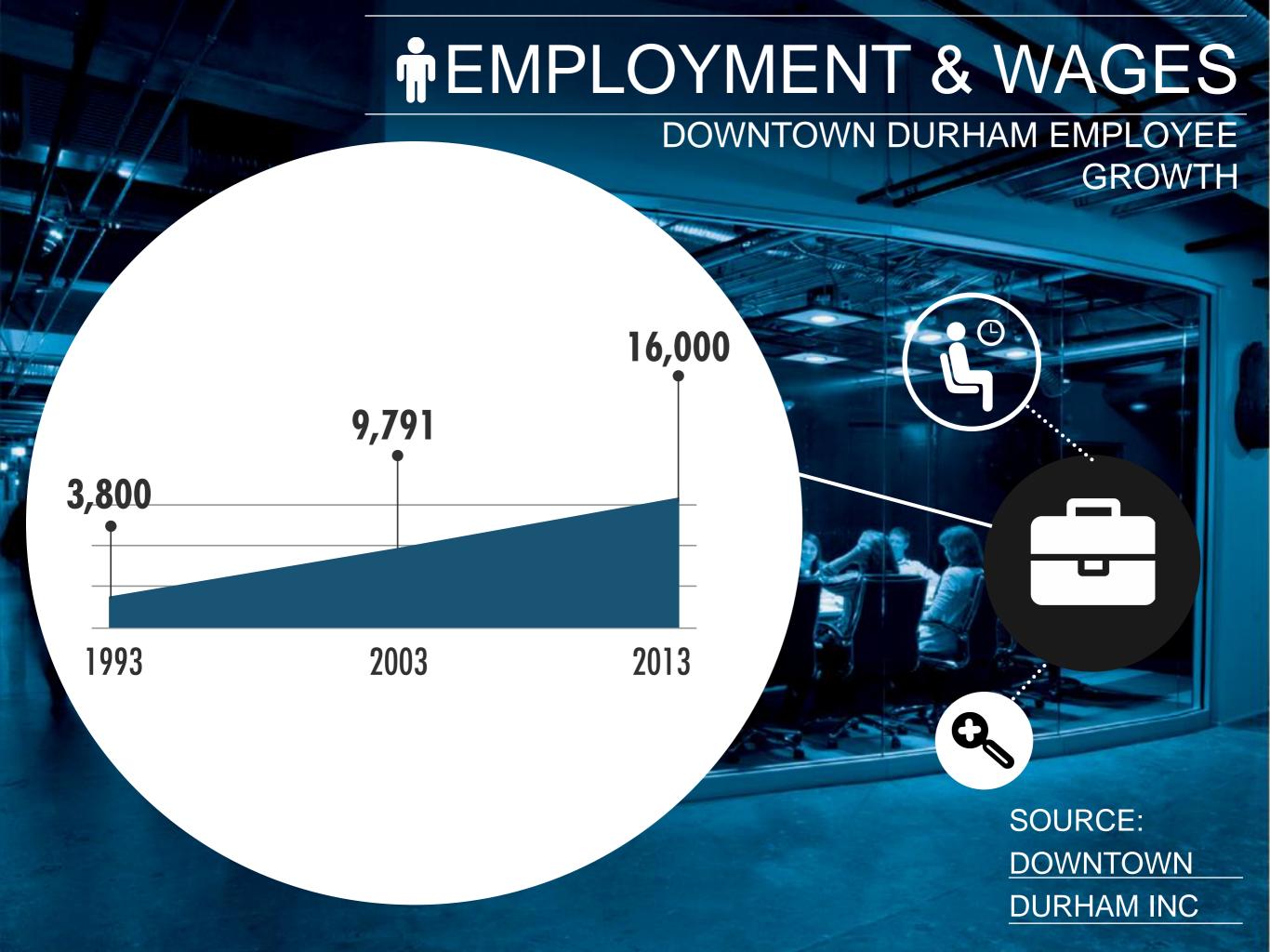


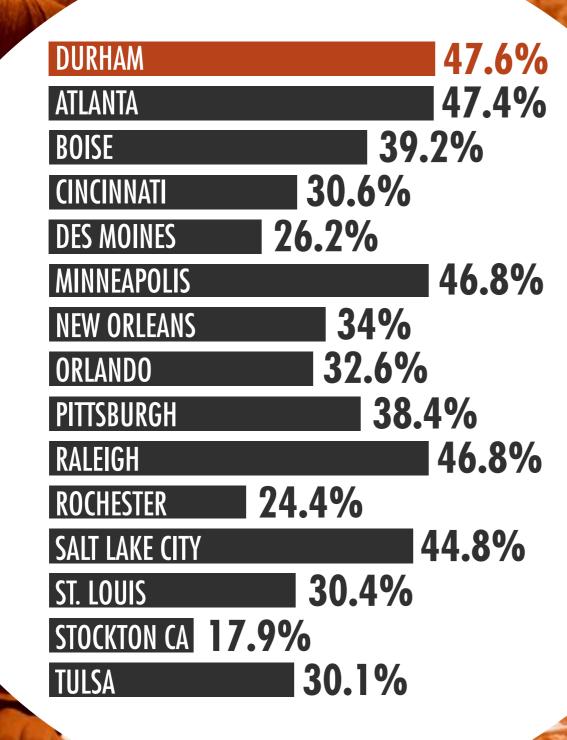
TOTAL
ANNUAL
EMPLOYM
ENT
PROJECTE
D
PROJECTE
D ANNUAL
OPENINGS
2012-201
12,876

SOURCE:

NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.

OEWD



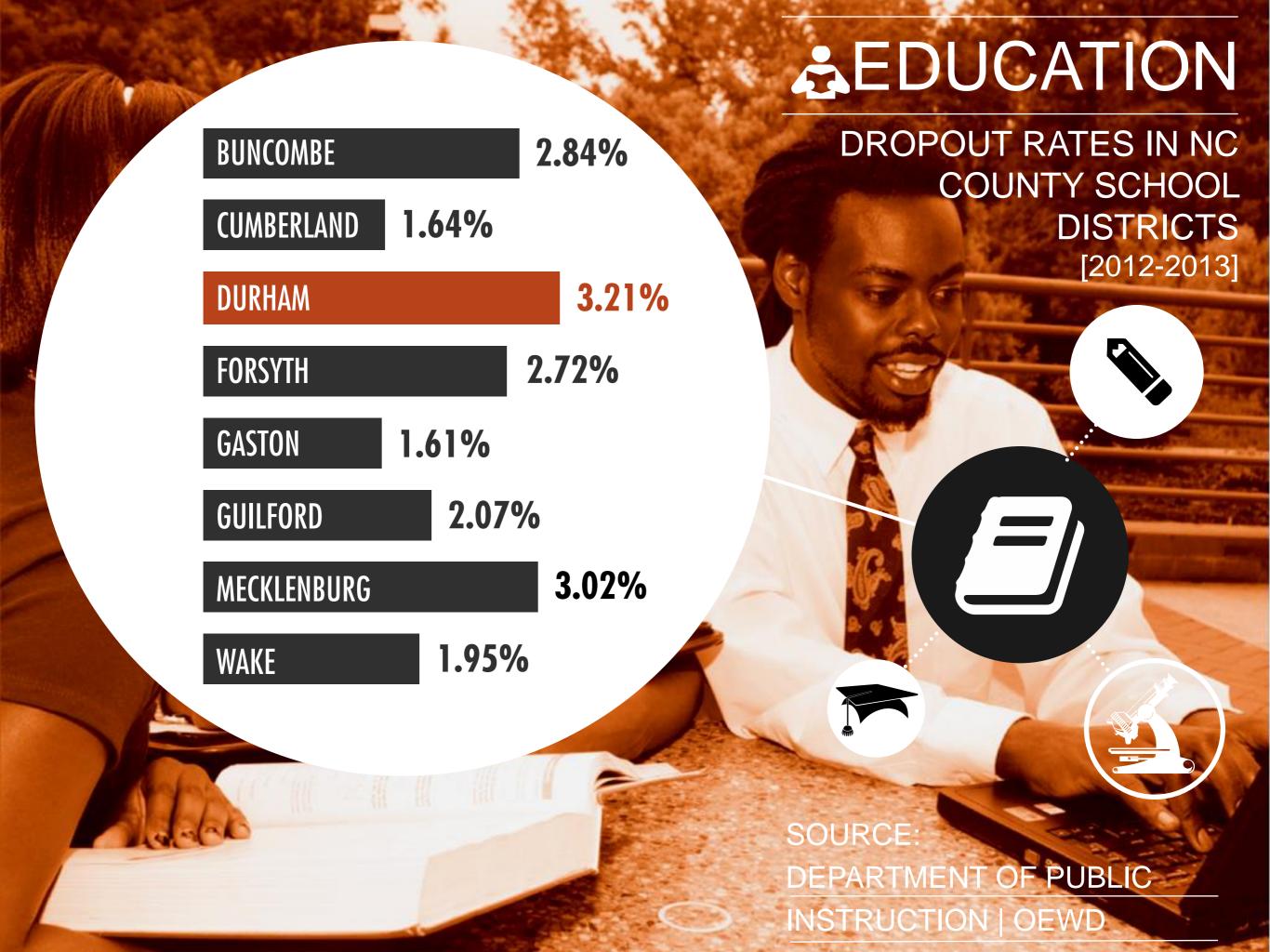


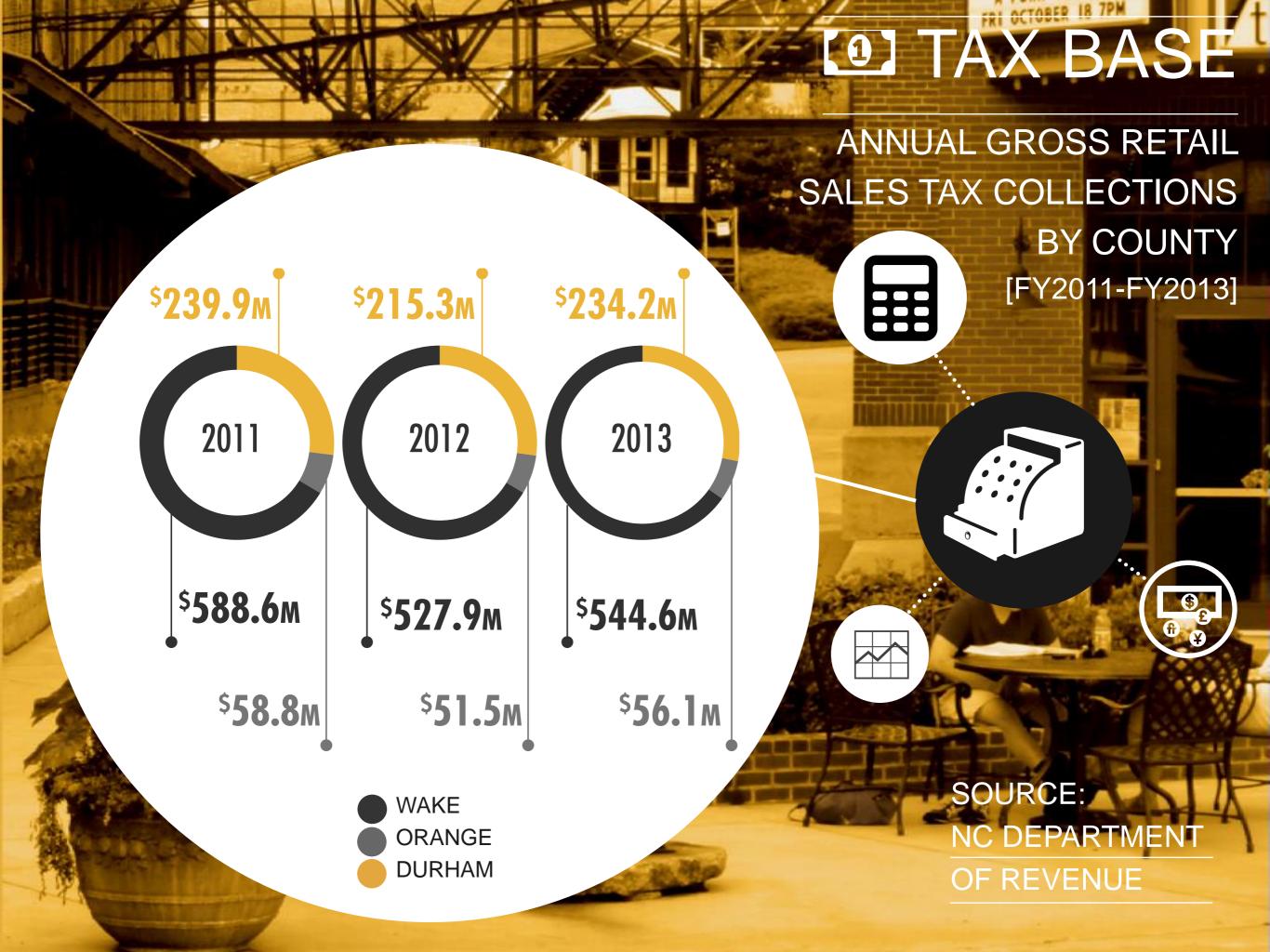
& EDUCATION

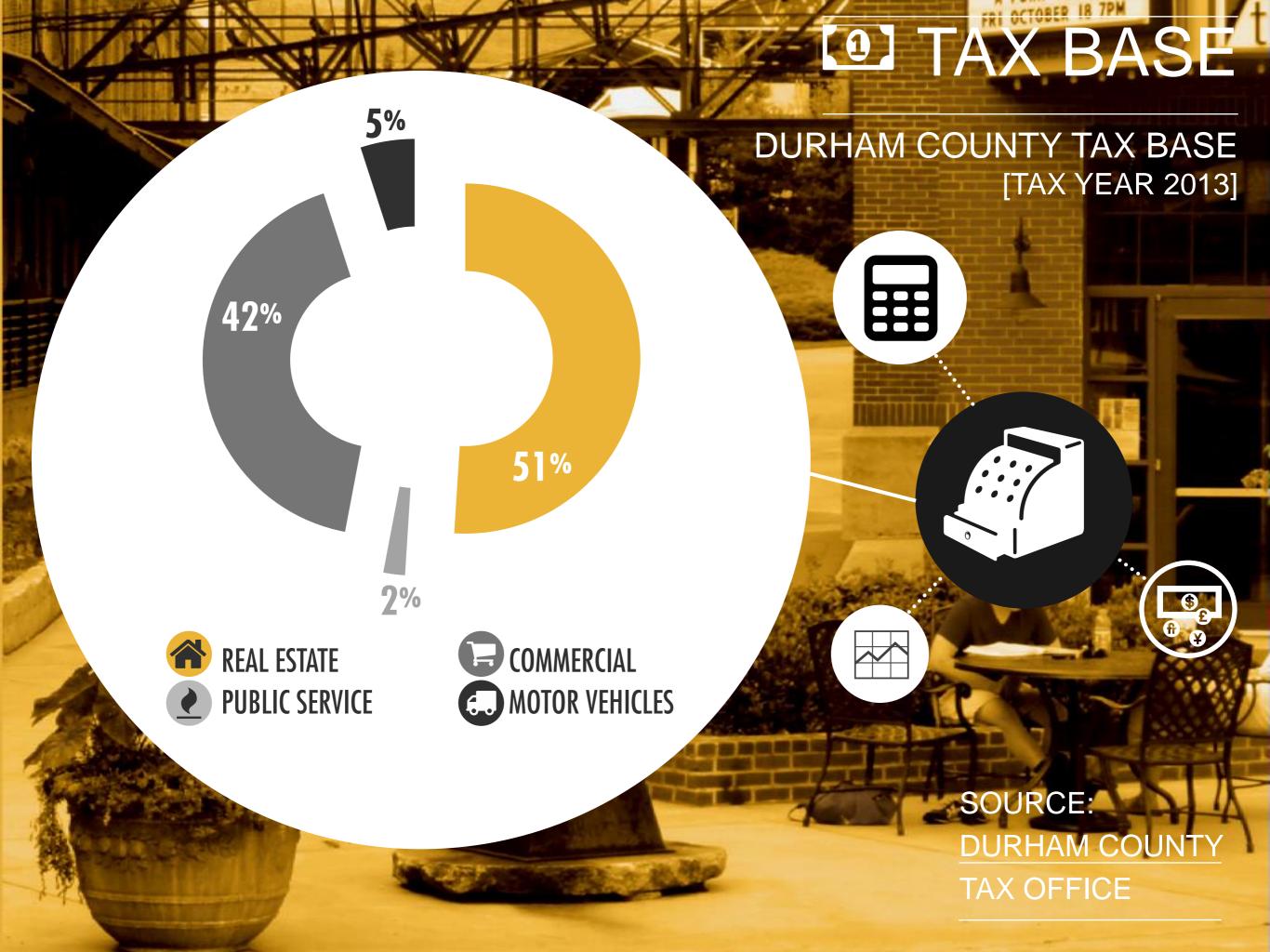
PERCENTAGES OF COLLEGE DEGREE
ATTAINMENT-BACHELOR'S+
[WITH SAME TARGET GROUP (AGES
25+)]



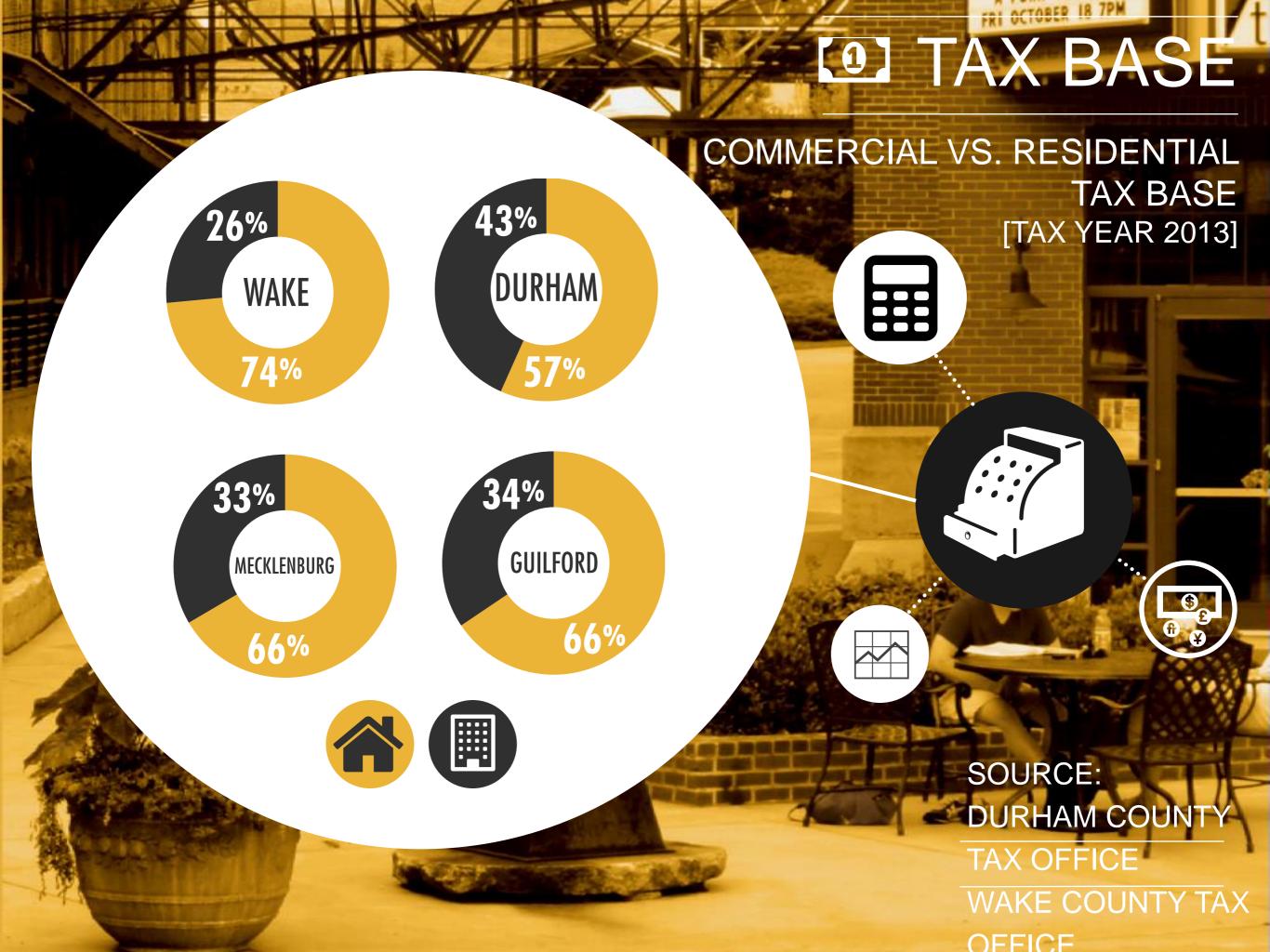
SOURCE:
NC DEPT. OF PUBLIC
INSTRUCTION | OEWD

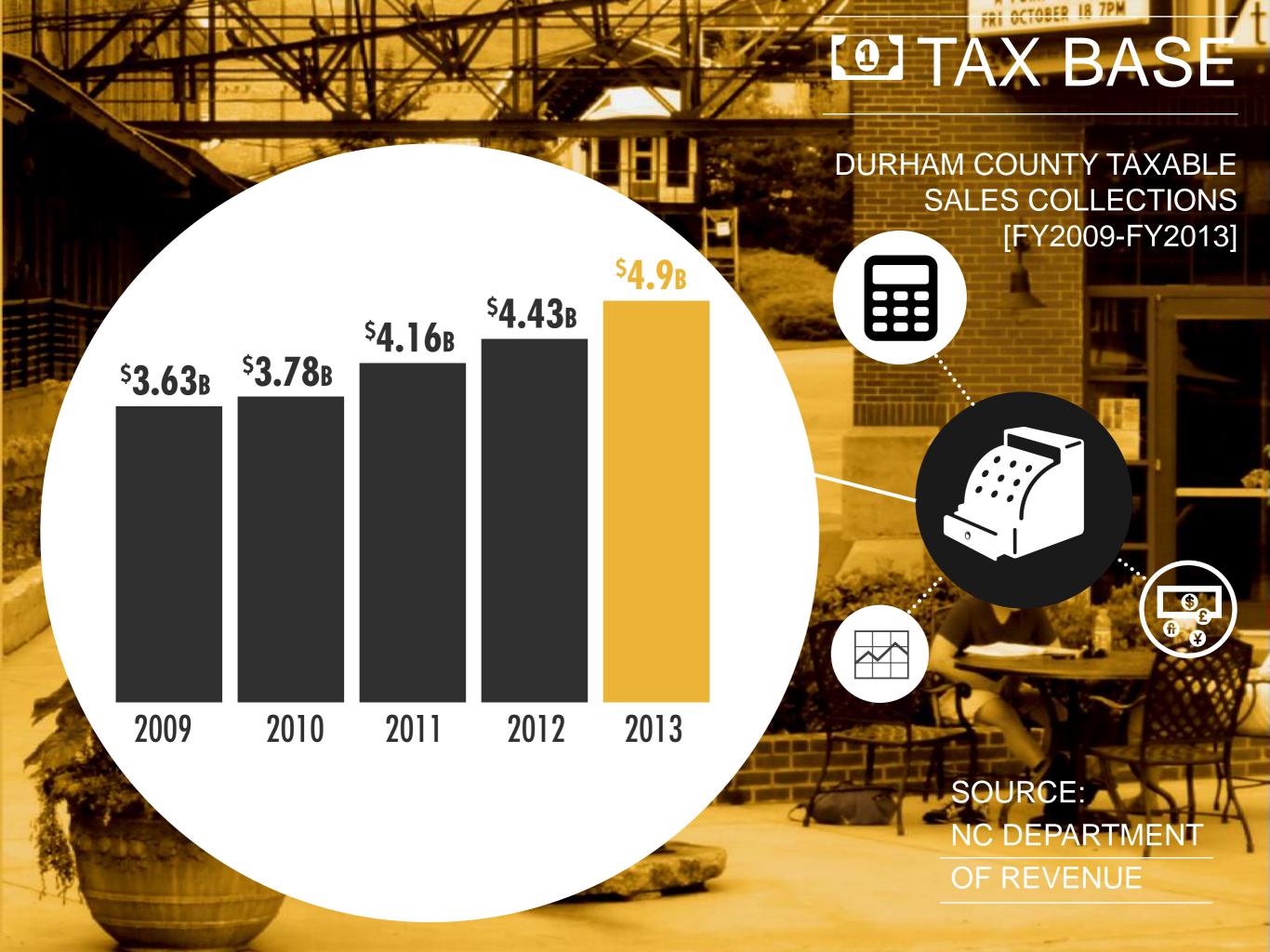


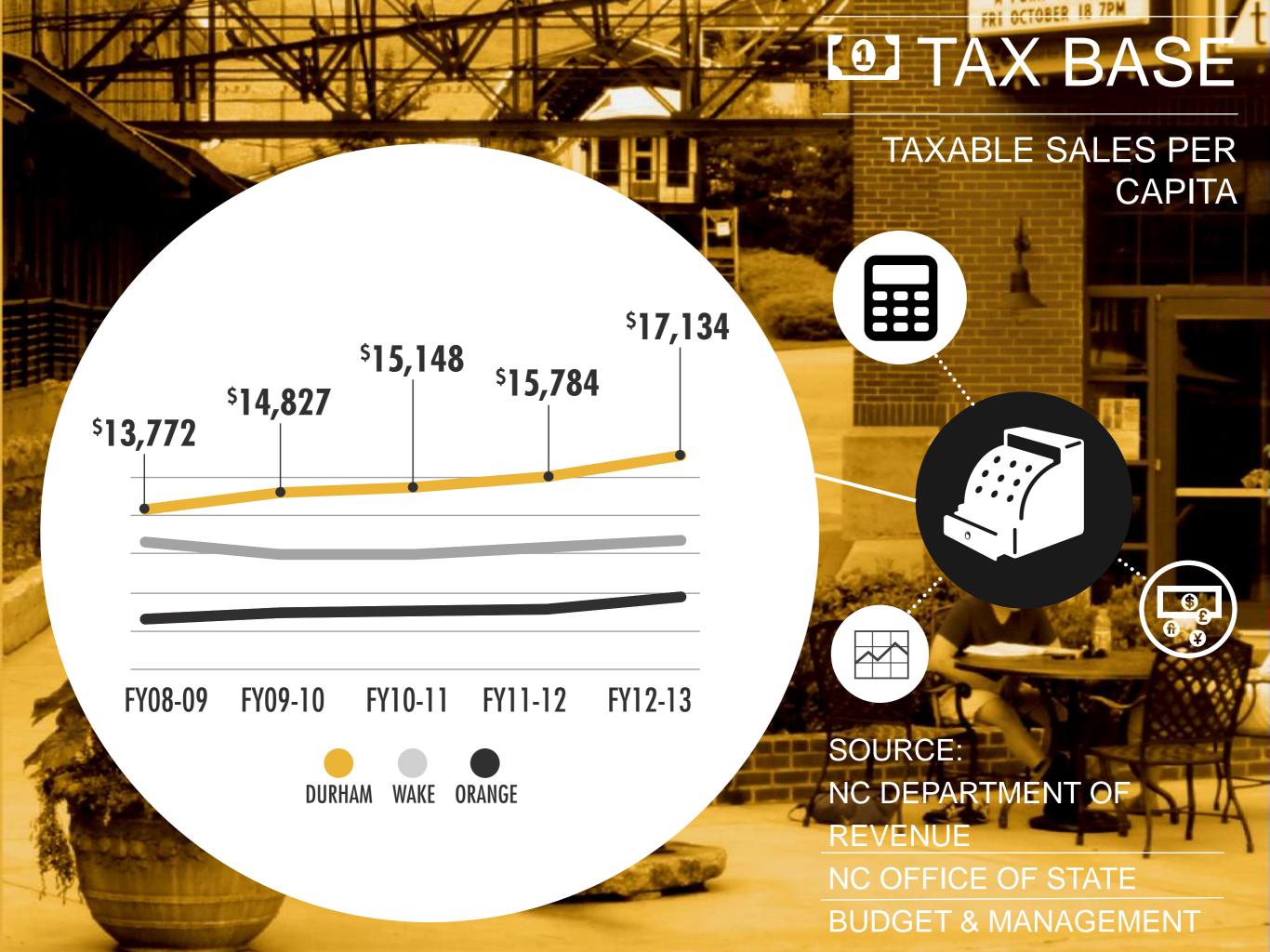




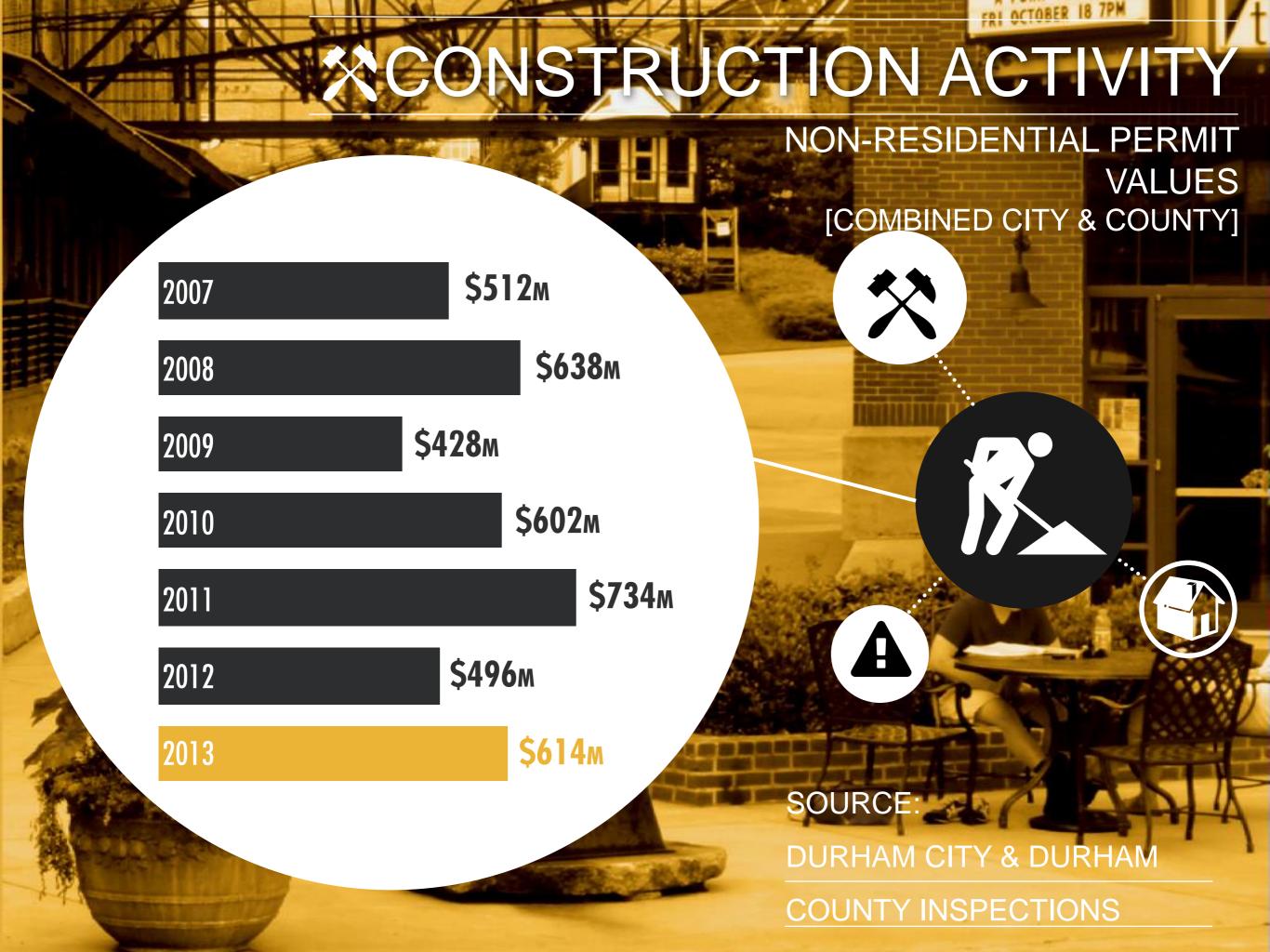














AVERAGE DAYS ON THE MARKET UNTIL SALE [2010 VS. 2013]

2013 99

2012 114

2011 121

2010 89

+10 DAYS





AVERAGE SALES PRICE IN DURHAM
COUNTY
[2008 VS. 2013]

2013 \$201,255

2012 \$194,425

2011 \$185,311

2010 \$190,985

2009 \$196,110

2008 \$196,277

+\$4,978







CLOSED SALES IN DURHAM COUNTY
[2008 VS. 2013]

2013 3741

2012 3205

2011 2720

2010 2982

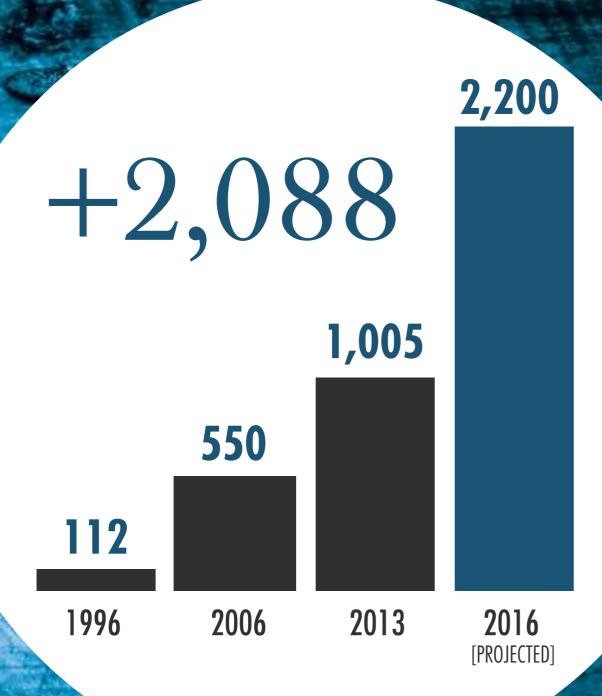
2009 3228

2008 3473

+268







DOWNTOWN
DURHAM
RESIDENTIAL
GROWTH
[1996 VS. 2016]



TOP 20 INVESTMENT PROSPECTS FOR COMMERCIAL/MULTIFAMILY PROPERTIES BY MARKET

SAN FRANCISCO	7.21
NEW YORK CITY	7.14
SAN JOSE	6.89
BOSTON	6.85
HOUSTON	6.84
SEATTLE	6.72
AUSTIN	6.71
DENVER	6.49
ORANGE COUNTY CA	6.48
DALLAS/FORT WORTH	6.47
MIAMI	6.47
WASHINGTON DC	6.43
SAN DIEGO	6.37
LOS ANGELES	6.35
RALEIGH/DURHAM	6.27
NORTHERN NEW JERSEY	6.26
PORTLAND	6.19
CHARLOTTE	6.17
NASHVILLE	6.03
SAN ANTONIO	5.97



ESTATE 2013 SURVEY

TOP 20 DEVELOPMENT PROSPECTS
FOR COMMERCIAL/MULTIFAMILY
PROPERTIES BY MARKET

SAN FRANCISCO	6.87
NEW YORK CITY	6.7
SAN JOSE	6.58
AUSTIN	6.4
HOUSTON	6.36
BOSTON	6.31
DALLAS/FORT WORTH	6.2
SEATTLE	6.16
WASHINGTON DC	6.11
RALEIGH/DURHAM	5.93
MIAMI	5.89
NORTHERN NEW JERSEY	5.89
NASHVILLE	5.79
DENVER	5.77
LOS ANGELES	5.69
CHARLOTTE	5.67
SAN DIEGO	5.6
SAN ANTONIO	5.59
ORANGE COUNTY CA	5.57
PORTLAND	5.52



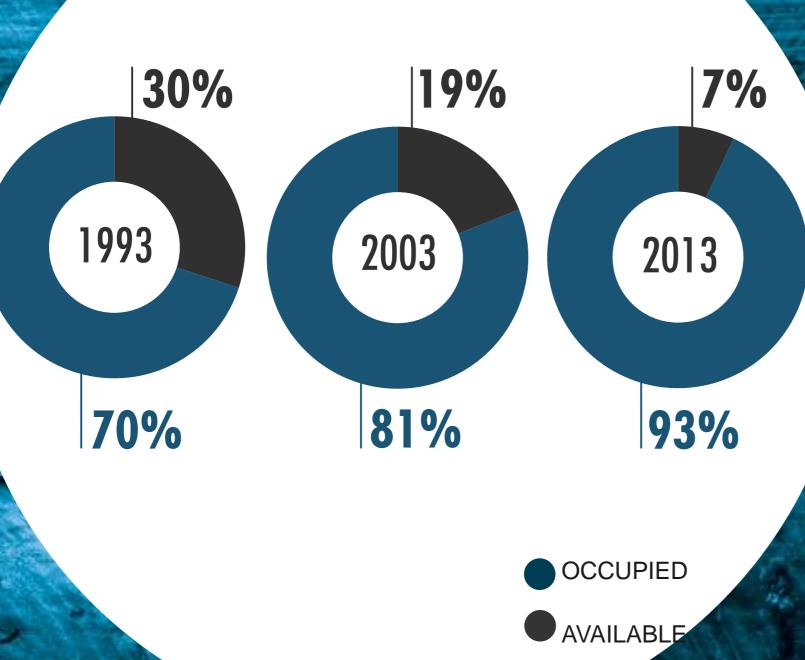
TOP 20 FOR-SALE
HOMEBUILDING
PROSPECTS

WASHINGTON DC	6.30
AUSTIN	6.26
NEW YORK CITY	6.42
SAN FRANCISCO	6.80
HOUSTON	6.15
SAN JOSE	6.58
SEATTLE	6.14
DALLAS/FORT WORTH	5.86
SAN ANTONIO	5.40
BOSTON	6.05
CHARLOTTE	5.26
NORTHERN NEW JERSEY	5.65
SAN DIEGO	5.61
ORANGE COUNTY CA	5.91
RALEIGH/DURHAM	5.72
DENVER	5.45
LOS ANGELES	5.49
PORTLAND	5.09
MIAMI	5.44
NASHVILLE	5.16



ESTATE 2013 SURVEY

LEASABLE OFFICE SPACE & OCCUPANCY RATES DOWNTOWN







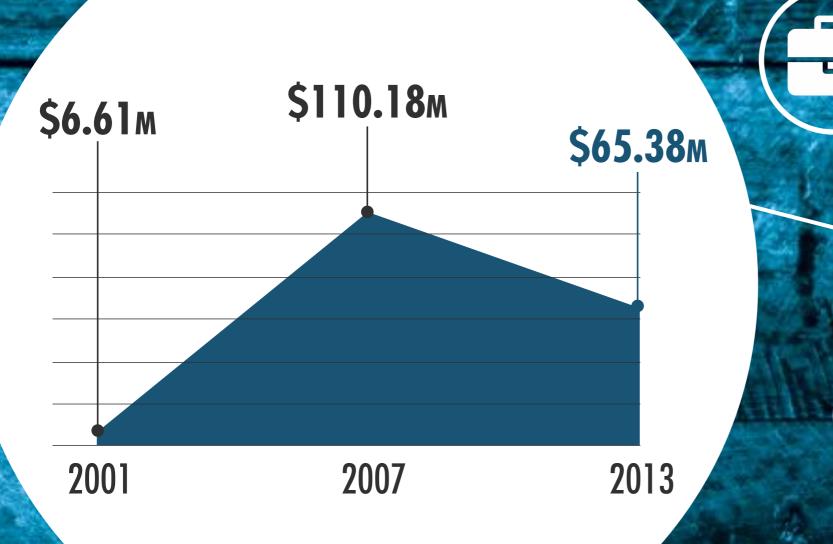
SOURCE:

DOWNTOWN

DURHAM INC

ECONOMIC DEVELOPMENT







SOURCE:

DOWNTOWN

DURHAM INC

III ECONOMIC DEVELOPMENT

12 LARGEST DURHAM COUNTY EMPLOYERS [2Q 2013—3Q]

1 DUKE UNIVERSITY

- 2 INTERNATIONAL BUSINESS MACHINES
- Q^a_a

3 DURHAM PUBLIC SCHOOLS

4 GLAXOSMITHKLINE

5 VETERANS ADMINISTRATION



6 BLUE CROSS & BLUE SHIELD OF NC INC



7 CITY OF DURHAM



8 FIDELITY EMPLOYER SERVICES LLC



9 CREE RESEARCH INC



10 RTI INTERNATIONAL

11 QUINTILES INC

12 DURHAM COUNTY





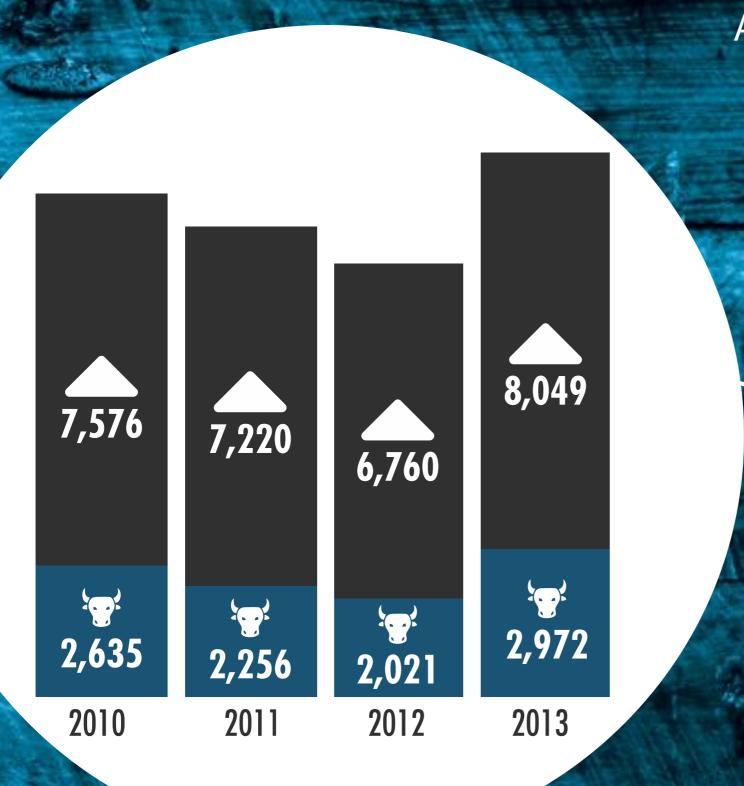


SOURCE:

NC DEPT. OF COMMERCE LABOR & ECONOMIC ANALYSIS DIV.

OEWD

ECONOMIC DEVELOPMENT



ANNOUNCED JOBS IN THE RESEARCH TRIANGLE REGION [2010-2013]

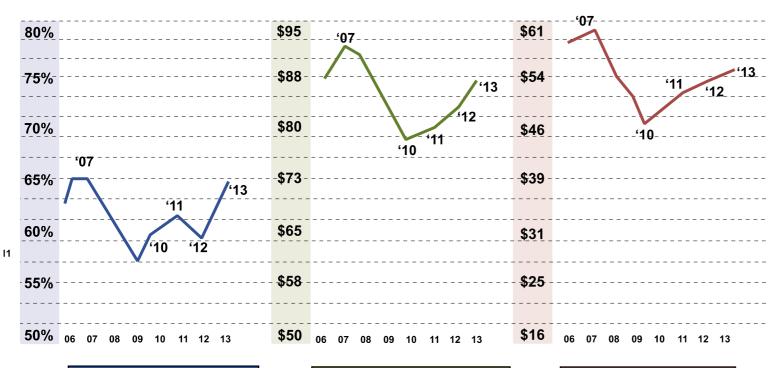




SOURCE:
NC DEPT. OF
COMMERCE

ISITOR IMPACT

LODGING INDICATORS [1992-2012]



Durham Occupancy Rate ¹

Guest rooms temporarily absorbed by NCCU students.

Durham Average Daily Rate ²

Durham Lodging Index ³

- 1 Average Occupancy
- 2 Average Rate for Occupied Rooms Only3 Gross Revenue Per Room Vacant or Occupied

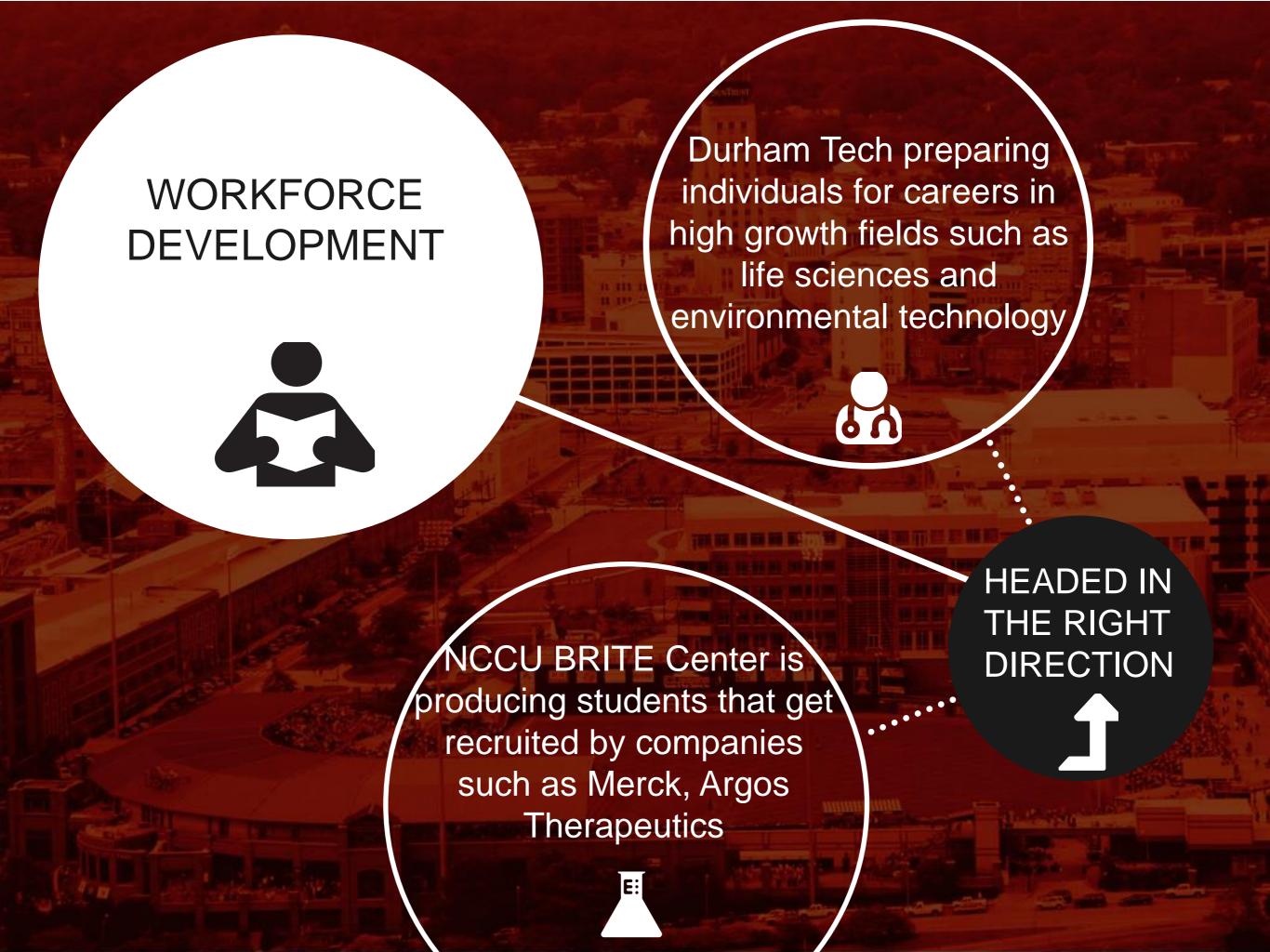


SOURCE: DCVB | SMITH TRAVEL RESEARCH









WORKFORCE DEVELOPMENT



HEADED IN THE RIGHT DIRECTION



PARTNERSHIPS
PRODUCING
RESULTS IN HIGH
GROWTH
INDUSTRIES:



Environmental Job
Technology Training
Program has trained
nearly 200 people
and placed 71%



Durham YouthWork
Internship Program
has found
internships for 600
youth over the past
2 years

WORKFORCE DEVELOPMENT



Pre-K disparities lead to K-12 disparities

BUT NOT THERE YET



High percentage of college graduates but modest high school graduation rate

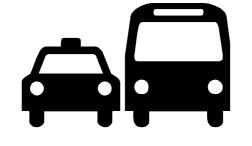


Workforce
development
programs work
well but they are
not at scale

\$

One of the wealthiest counties in the state, but one of the highest poverty rates

INFRASTRUCTURE



THE RIGHT DIRECTION



AT&T making substantial investment in Durham that will improve connectivity



HEADED IN

Light rail on the way to connect Chapel Hill and Durham and also connect regionally

A

New road networks such as the East End Connector will improve local and regional commuting by connecting HWY 147 and U.S. 70

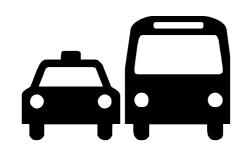


Triangle may get Google Fiber

BUT NOT THERE YET

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INFRASTRUCTURE





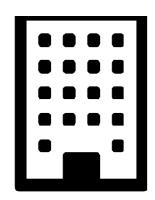
Will our fire flow capacity be adequate for all of the proposed development & what is on the horizon for commercial & residential projects?



Parking...what a great problem to have in downtown, but still something that needs a creative public-private long-term solution

Can our road maintenance keep up with the demands to be caused by population growth?

BUSINESS FRIENDLY ENVIRONMENT



Since 2010, City government has invested \$1,255,000 in public dollars to support \$19,093,286 in private investments that have or are improving Durham

HEADED IN THE RIGHT DIRECTION



Incentive & grant policies that can assist businesses & developers with projects in downtown, neighborhoods & in suburban areas



Local Development
Ordinance process
that allows developers
to update information
that can be seen "just
in time" by
regulatory agencies







artist lofts, retail space & office space

HEADED IN THE RIGHT DIRECTION

AMERICAN

UNDERGROUND

award winning development that has created live-work-play space



retail, residential & office space

